

## Tax Rate Schedules for 2016-7

| <u>Filing Status</u>    | <u>2017</u>               |                            | <u>2016</u>               |                            |
|-------------------------|---------------------------|----------------------------|---------------------------|----------------------------|
|                         | <u>If Income Exceeds:</u> | <u>Tax Bracket Is (%):</u> | <u>If Income Exceeds:</u> | <u>Tax Bracket Is (%):</u> |
| Single                  | 0                         | 10                         | 0                         | 10                         |
|                         | 9,325                     | 15                         | 9,275                     | 15                         |
|                         | 37,950                    | 25                         | 37,650                    | 25                         |
|                         | 91,900                    | 28                         | 91,150                    | 28                         |
|                         | 191,650                   | 33                         | 190,150                   | 33                         |
|                         | 416,700                   | 35                         | 413,350                   | 35                         |
|                         | 418,400                   | 39.6                       | 415,050                   | 39.6                       |
| Joint                   | 0                         | 10                         | 0                         | 10                         |
|                         | 18,650                    | 15                         | 18,550                    | 15                         |
|                         | 75,900                    | 25                         | 75,300                    | 25                         |
|                         | 153,100                   | 28                         | 151,900                   | 28                         |
|                         | 233,350                   | 33                         | 231,450                   | 33                         |
|                         | 416,700                   | 35                         | 413,350                   | 35                         |
|                         | 470,700                   | 39.6                       | 466,950                   | 39.6                       |
| Married Filing Separate | 0                         | 10                         | 0                         | 10                         |
|                         | 9,325                     | 15                         | 9,275                     | 15                         |
|                         | 37,950                    | 25                         | 37,650                    | 25                         |
|                         | 76,550                    | 28                         | 75,950                    | 28                         |
|                         | 116,675                   | 33                         | 115,725                   | 33                         |
|                         | 208,350                   | 35                         | 206,675                   | 35                         |
|                         | 235,350                   | 39.6                       | 233,475                   | 39.6                       |
| Head of Household       | 0                         | 10                         | 0                         | 10                         |
|                         | 13,350                    | 15                         | 13,250                    | 15                         |
|                         | 50,800                    | 25                         | 50,400                    | 25                         |
|                         | 131,200                   | 28                         | 130,150                   | 28                         |
|                         | 212,500                   | 33                         | 210,800                   | 33                         |
|                         | 416,700                   | 35                         | 413,350                   | 35                         |
|                         | 444,550                   | 39.6                       | 441,000                   | 39.6                       |

Notes:

1. The maximum tax rate on long-term capital gains and qualified dividends is generally 15 percent, but 20 percent for those in highest tax bracket.
2. A surtax of 3.8 percent may apply to investment income if gross income exceeds \$200,000 for most filers, but \$250,000 for joint filers.
3. A surtax of .9 percent may apply to earned income that exceeds \$200,000 (\$250,000 joint).